

## **WILLIAM FRANKLIN SHUGHART II**

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### **HOME ADDRESS**

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### **BIOGRAPHICAL DATA**

Date of Birth: December 3, 1947

Place of Birth: Harrisburg, Pennsylvania

Marital Status: Married to Hilary C. F. Shughart; father of Willie (1987) and Frank (1989)

### **EDUCATION**

Ph.D. (Economics), 1978, Texas A&M University. Dissertation title: "An Essay on Labor Market Dynamics: Theory and Evidence" (chair of committee: Arthur S. De Vany).

M.S. (Economics), 1970, Texas A&M University. Thesis title: "Patents and the Rationing of Technology" (chair of committee: Melvin L. Greenhut).

B.A. (Economics), 1969, Texas A&M University.

### **CAREER DATA**

J. Fish Smith Professor in Public Choice, Department of Economics & Finance, Jon M. Huntsman School of Business, Utah State University, 2011 to present.

Professor Emeritus of Economics, The University of Mississippi, 2011 to present.

F. A. P. Barnard Distinguished Professor, Department of Economics, The University of Mississippi, 1998–2011.

Professor and holder of the Robert M. Hearin Chair, Department of Economics, The University of Mississippi, 1998–2006.

## **WILLIAM F. SHUGHART II**

Professor of Economics and holder of the P. M. B. Self, William King Self and Henry C. Self Free Enterprise Chair, School of Business Administration, The University of Mississippi, 1988–1998.

Associate Professor, Department of Economics, and Research Associate, Center for Study of Public Choice, George Mason University, 1985–1988.

Associate Professor (1984–1985) and Assistant Professor (1983–1984), Department of Economics, Clemson University.

Special Assistant to the Director (1982–1983) and Economist (1979–1982), Bureau of Economics, Federal Trade Commission.

Lecturer (visiting), Department of Economics, University of Arizona, 1978–1979.

Systems Analyst, Center for Naval Analyses, Rosslyn, VA, 1973–1974.

### **PROFESSIONAL ASSOCIATIONS**

#### Member:

- American Economic Association
- Southern Economic Association
- Western Economic Association
- Public Choice Society
- Association for Private Enterprise Education
- American Political Science Association (Associate Member)
- Academy of Political Science

#### Offices held:

- President-elect (2008–2009), President (2009–2010) and Past-President (2011–), Southern Economic Association.
- Chair, Southern Economic Association Nominating Committee, 2012–2013.
- Chair, Southern Economic Association Committee to select the winner of the Kenneth G. Elzinga Distinguished Teaching Award, 2011.
- Member, Board of Trustees, Southern Economic Association, 1996–1998 and 2008–2013.
- Member, Southern Economic Association Nominating Committee, 1984–1985.

### **EDITORIAL POSITIONS**

#### *Public Choice*

- Editor in Chief, 2005 to present.
- Co-Editor, 2004–2005.
- Acting European Editor, 2004.
- Book Review Editor, 1991–2004.

## **WILLIAM F. SHUGHART II**

### *Southern Economic Journal*

Associate Editor, 1996–2001 and 2003–2012.

Senior Associate Editor, 2012–present.

### *Managerial and Decision Economics*

Book Review Editor, 1994–2008.

Editorial Board Member, 2009 to present.

### *Econ Journal Watch*

Advisory Council Member, 2003 to present.

### *The Open Political Science Journal*

Editorial Advisory Board Member, 2007 to present.

### *The Independent Review*

Assistant Editor, 2013 to present.

## **HONORS AND AWARDS**

### Member:

California Scholastic Federation

Omicron Delta Epsilon

Phi Kappa Phi

Outstanding Researcher, School of Business Administration, University of Mississippi, 1988–1989, 1989–1990, 1990–1991 and 1991–1992.

Outstanding Faculty Member, School of Business Administration, University of Mississippi, 1991–1992.

Recognized for research on public transit policy by State of Mississippi Senate Concurrent Resolution No. 570, enacted March 1991.

1998 Sir Antony Fisher International Memorial Award, Atlas Economic Research Foundation, for *Taxing Choice: The Predatory Politics of Fiscal Discrimination*.

Named as a Frederick A. P. Barnard Distinguished Professor by The University of Mississippi in 1998.

Recipient of the 1999 Business Week Award, presented by the Economic Faculty Association of Rotterdam, Erasmus University, The Netherlands.

Distinguished Lecturer in Law and Economics, George Mason University Law School, October 21, 2003.

Who's Who in Social Sciences Higher Education.

## **WILLIAM F. SHUGHART II**

Who's Who in America, 2007 to present.

### **OTHER AFFILIATIONS**

Research Director (2013 to present), Senior Fellow (2008 to present), Research Fellow (1995–2007) and member of the Board of Advisors (1998 to present), The Independent Institute.

Principal Consultant, Nathan Associates, Inc., 1998 to present.

Member, Board of Policy Advisors, The Heartland Institute, 1999 to present.

Member, Advisory Board, *The Encyclopedia of Public Choice*, edited by Charles K. Rowley and Friedrich Schneider. Dordrecht, Boston and London: Kluwer Academic Publishers, 2003.

Associate Director, Program in Economics, Politics and the Law, James M. Buchanan Center for Political Economy, George Mason University, 2004 to present.

Scholar, Round Table Group, Inc., 2004 to present.

President, Oxford Economics, Inc., 2004 to present.

Member of the Task Force on “Taxing the Poor”, National Center for Policy Analysis, Dallas, TX, 2006.

### **PUBLIC SERVICE**

Member of Governor-Elect Kirk Fordice's Education Task Force and co-chair of the subcommittee on Institutions of Higher Learning, December 1991.

Member, State Job Training Coordinating Council, 1992–1994.

Member, State Auditor's Task Force on Privatization and chair of the subcommittee on Privatization Criteria, 1992.

### **MILITARY SERVICE**

*United States Navy*

Active Duty: Courier, Joint Chiefs of Staff, 1971–1973; Systems Analyst, Center for Naval Analyses, 1973–1974.

U.S. Naval Reserve, 1975–1976.

Honorable Discharge (Petty Officer 3rd Class), 1976.

## WILLIAM F. SHUGHART II

### PUBLICATIONS

#### BOOKS

- [1] *The Organization of Industry*. Homewood, IL: Richard D. Irwin, 1990, xvi + 492 pages.
- [2] *Antitrust Policy and Interest-Group Politics*. Foreword by James C. Miller III. New York: Quorum Books, 1990, xviii + 208 pages.
- [3] *Modern Managerial Economics: Economic Theory for Business Decisions* (with William F. Chappell and Rex L. Cottle). Cincinnati, OH: South-Western Publishing Co., 1994, xxiii + 659 pages.
- [4] *The Causes and Consequences of Antitrust: The Public-Choice Perspective* (ed. with Fred S. McChesney). Chicago: University of Chicago Press, 1995, xi + 379 pages; published simultaneously in cloth and paper editions.
- [5] *The Organization of Industry*, 2nd ed., Houston, TX: Dame Publications, Inc., 1997, xxi + 742 pages.
- [6] *Taxing Choice: The Predatory Politics of Fiscal Discrimination*. Foreword by Paul W. McCracken. An Independent Institute Book, New Brunswick, NJ: Transaction Publishers, 1997, xv + 396 pages; published simultaneously in clothbound and paperback editions.
- [7] *The Political Economy of the New Deal* (with Jim F. Couch), A Locke Institute Book, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 1998, xvi + 247 pages.
- [8] *The Elgar Companion to Public Choice* (ed. with Laura Razzolini). Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2001, xlii + 776 pages; paperback edition released April 2003 in the United States and February 2003 in the rest of the world.
- [9] *The Economics of Budget Deficits* (ed. with Charles K. Rowley and Robert D. Tollison), 2 vols, The International Library of Critical Writings in Economics 153, ed. by Mark Blaug, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2002, 1,112 pages (Vol. I: xlviii + 465 pages; Vol. II: xi + 564 pages).
- [10] *Policy Challenges and Political Responses: Public Choice Perspectives on the Post-9/11 World* (ed. with Robert D. Tollison). Dordrecht: Springer, 2005, 247 pages.
- [11] *The Elgar Companion to Public Choice, Second Edition* (ed. with Michael Reksulak and Laura Razzolini). Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2013, xviii + 597 pages.
- [12] *The Oxford Handbook of Managerial Economics* (ed. with Christopher R. Thomas), Oxford and New York: Oxford University Press, 2013, xi + 623 pages.

## WILLIAM F. SHUGHART II

### MONOGRAPHS AND SPECIAL JOURNAL ISSUES

- [1] "The Government's War on Mergers: The Fatal Conceit of Antitrust Policy", *Policy Analysis*, No. 323, Washington, DC: Cato Institute, 22 October 1998, 45 pages.
- [2] Guest Editor, *Essays in Honor of Robert D. Tollison* [special issue], *Public Choice* 142(3–4) (March 2010), pp. 261–513.

### CONTRIBUTIONS TO BOOKS

- [1] "Modeling Recruiting District Performance" (with Christopher Jehn), in Richard V. L. Cooper (ed.), *Defense Manpower Policy: Presentations from the 1976 RAND Conference on Defense Manpower*, Santa Monica, CA: RAND R-2396-ARPA, 1979, pp. 137–148.
- [2] "Smokers versus Nonsmokers" (with Robert D. Tollison), in Robert D. Tollison (ed.), *Smoking and Society: Toward a More Balanced Assessment*, Lexington, MA: D. C. Heath and Company, 1986, pp. 217–224.
- [3] "The Incidence of Taxes on Tobacco" (with James M. Savarese), in Robert D. Tollison (ed.), *Smoking and Society: Toward a More Balanced Assessment*, Lexington, MA: D. C. Heath and Company, 1986, pp. 285–307.
- [4] "The Vote Motive and the Debt: A Contingent Liability Approach" (with Robert D. Tollison), in James M. Buchanan, Charles K. Rowley and Robert D. Tollison (eds.), *Deficits*, Oxford: Basil Blackwell, 1986, pp. 218–235; reprinted in G. Eusepi (ed.), *Rassegna di Lavori Dell'isco*, Rome: Istituto Nazionale per lo Studio della Conquintura, 1993, pp. 263–281.
- [5] "Interest Groups and Deficits" (with Charles K. Rowley and Robert D. Tollison), in James M. Buchanan, Charles K. Rowley and Robert D. Tollison (eds.), *Deficits*, Oxford: Basil Blackwell, 1986, pp. 263–280.
- [6] "Antitrust Recidivism in Federal Trade Commission Data: 1914–1982" (with Robert D. Tollison), in Robert J. Mackay, James C. Miller III and Bruce Yandle (eds.), *Public Choice and Regulation: A View from Inside the Federal Trade Commission*, Stanford, CA: Hoover Institution Press, 1987, pp. 255–280.
- [7] "Dual Enforcement of the Antitrust Laws" (with Richard S. Higgins and Robert D. Tollison), in Robert J. Mackay, James C. Miller III and Bruce Yandle (eds.), *Public Choice and Regulation: A View from Inside the Federal Trade Commission*, Stanford, CA: Hoover Institution Press, 1987, pp. 154–180.
- [8] "Voters as Investors: A Rent-Seeking Resolution of the Paradox of Voting" (with W. Mark Crain and Robert D. Tollison), in Charles K. Rowley, Robert D. Tollison and Gordon Tullock (eds.), *The Political Economy of Rent Seeking*, Boston: Kluwer Academic Publishers, 1988, pp. 241–249.

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- [9] "Antitrust Policy in the Reagan Administration: Pyrrhic Victories?", in Roger E. Meiners and Bruce Yandle (eds.), *Regulation and the Reagan Era: Politics, Bureaucracy and the Public Interest*, An Independent Institute Book, New York: Holmes & Meier, 1989, pp. 89–103.
- [10] "Behind the Veil: The Political Economy of Constitutional Change" (with Gary M. Anderson, De-  
lores T. Martin and Robert D. Tollison), in W. Mark Crain and Robert D. Tollison (eds.), *Predicting  
Politics: Essays in Empirical Public Choice*, Ann Arbor: University of Michigan Press, 1990, pp. 89–  
100.
- [11] "The Political Economy of Merger between Regulated Firms" (with Richard S. Higgins and Robert  
D. Tollison), in W. Mark Crain and Robert D. Tollison (eds.), *Predicting Politics: Essays in Empiri-  
cal Public Choice*, Ann Arbor: University of Michigan Press, 1990, pp. 221–228.
- [12] "Homo Basketball" (with Brian L. Goff and Robert D. Tollison), in Brian L. Goff and Robert D.  
Tollison (eds.), *Sportometrics*, College Station: Texas A&M University Press, 1990, pp. 121–131.
- [13] "Public Choice Theory and Antitrust Policy", in Fred S. McChesney and William F. Shughart II  
(eds.), *The Causes and Consequences of Antitrust: The Public-Choice Perspective*, Chicago: Uni-  
versity of Chicago Press, 1995, pp. 7–24.
- [14] "Antitrust Enforcement and Foreign Competition" (with Jon D. Silverman and Robert D. Tolli-  
son), in Fred S. McChesney and William F. Shughart II (eds.), *The Causes and Consequences of  
Antitrust: The Public-Choice Perspective*, Chicago: University of Chicago Press, 1995, pp. 179–  
187.
- [15] "A USA/Canada Model of 'Sin' and Other Excise Taxes" (with Brenda Yelvington, Tonya K. Flesher  
and Dale L. Flesher), in A. Richardson (ed.), *Disorder and Harmony: 20th Century Perspectives on  
Accounting History, Selected Papers from the 7th World Congress of Accounting Historians*, Van-  
couver: CGA-Research Foundation, 1996, pp. 261–280.
- [16] "Preserve Baseball's Antitrust Exemption, or, Why the Senators are Out of Their League", in  
Daniel R. Marburger (ed.), *Stee-Rike Four! What's Wrong with the Business of Baseball?*, West-  
port, CT: Praeger, 1997, pp. 143–161.
- [17] "The Economics of the Nanny State", in William F. Shughart II (ed.), *Taxing Choice: The Predatory  
Politics of Fiscal Discrimination*, An Independent Institute Book, Foreword by Paul W. McCrack-  
en, New Brunswick, NJ: Transaction Publishers, 1997, pp. 13–29.
- [18] "Durable Goods, Tying, and Antitrust", in Fred S. McChesney (ed.), *Economic Inputs, Legal Out-  
puts: The Role of Economists in Modern Antitrust*, Chichester, UK: John Wiley & Sons, 1998, pp.  
39–46.
- [19] "Breakfast at the Federal Trade Commission" (with Robert D. Tollison and Eileen C. Reed), in  
Fred S. McChesney (ed.), *Economic Inputs, Legal Outputs: The Role of Economists in Modern An-*

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*titrust*, Chichester, UK: John Wiley & Sons, 1998, pp. 85–92.

- [20] “Fostering the Demand for Adoptions: An Empirical Analysis of the Impact of Orphanages and Foster Care on Adoptions in the United States” (with William F. Chappell), in Richard B. McKenzie (ed.), *Rethinking Orphanages for the 21st Century*, Thousand Oaks, CA: Sage Publications, 1999, pp. 151–168.
- [21] “Antitrust” (with Robert A. Levy), in *Cato Handbook for Congress: 106th Congress*, Washington, DC: Cato Institute, 1999, pp. 399–405.
- [22] “The Interest-Group Theory of Government in Developing Economy Perspective”, in Mwangi S. Kimenyi and John Mukum Mbaku (eds.), *Institutions and Collective Choice in Developing Countries: Applications of the Theory of Public Choice*, Aldershot, UK and Brookfield, VT, USA: Ashgate, 1999, pp. 169–198.
- [23] “New Deal Spending and the States: The Politics of Public Works” (with Jim F. Couch), in Jac C. Heckelman, John C. Moorhouse and Robert M. Waples (eds.), *Public Choice Interpretations of American Economic History*, Dordrecht: Kluwer Academic Publishers, 2000, pp. 105–122.
- [24] “Introduction: Public Choice at the Millennium” (with Laura Razzolini), in William F. Shughart II and Laura Razzolini (eds.), *The Elgar Companion to Public Choice*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2001, pp. xxi–xlili.
- [25] “Clubs and Club Goods” (with Gary M. Anderson and Robert D. Tollison), in William F. Shughart II and Laura Razzolini (eds.), *The Elgar Companion to Public Choice*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2001, pp. 337–353.
- [26] “A Creative Theorist in His Workshop: James M. Buchanan as a Positive Economist” (with Robert D. Tollison), in H. Geoffrey Brennan, Hartmut Kliemt and Robert D. Tollison (eds.), *Method and Morals in Constitutional Economics: Essays in Honor of James Buchanan*, Berlin: Springer, 2002, pp. 66–77.
- [27] “Introduction” (with Charles K. Rowley and Robert D. Tollison), in Charles K. Rowley, William F. Shughart II and Robert D. Tollison (eds.), *The Economics of Budget Deficits*, Vol. I, The International Library of Critical Writings in Economics 153, ed. by Mark Blaug, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2002, pp. xiii–xlvi.
- [28] “Regulation and Antitrust”, in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. I, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 263–283; reprinted in Charles K. Rowley and Friedrich Schneider (eds.), *Readings in Public Choice and Constitutional Political Economy*, Dordrecht: Springer, 2008, pp. 447–480.
- [29] “Budget Deficits”, in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 49–53.



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- [30] "The Economic Theory of Clubs" (with Gary M. Anderson and Robert D. Tollison), in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 175–180.
- [31] "Enron" (with Michael Reksulak), in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 219–224.
- [32] "Is Voting Rational?", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 326–329.
- [33] "Legislative Politics", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 350–353.
- [34] "Logic of Collective Action", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 360–363.
- [35] "The New Deal", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 394–397.
- [36] "September 11, 2001", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 520–524.
- [37] "Structure-Induced Equilibrium", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 538–540.
- [38] "Triangulation", in Charles K. Rowley and Friedrich Schneider (eds.), *The Encyclopedia of Public Choice*, Vol. II, Dordrecht, Boston and London: Kluwer Academic Publishers, 2003, pp. 584–586.
- [39] "Quit Playing Favorites: Why Business Subsidies Hurt our Economy" (with Michael J. Hicks), in Russell S. Sobel with Joshua C. Hall and Matt E. Ryan (eds.), *Unleashing Capitalism: Why Prosperity Stops at the West Virginia Border and How to Fix It*, Morgantown: The Public Policy Foundation of West Virginia, 2007, pp. 119–130.
- [40] "Industrial Concentration", in David R. Henderson (ed.), *The Concise Encyclopedia of Economics*, Indianapolis: Liberty Fund, 2008, pp. 257–260.
- [41] "Public Choice", in David R. Henderson (ed.), *The Concise Encyclopedia of Economics*, Indianapolis: Liberty Fund, 2008, pp. 427–430.

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- [42] "Toll Bridge over Troubled Waters: New Deal Agriculture Programs in the South" (with Jim F. Couch), in Jürgen G. Backhaus (ed.), *Political Economy, Linguistics and Culture: Crossing Bridges*, vol. 5 of European Heritage in Economics and the Social Sciences, Berlin: Springer, 2008, pp. 213–232.
- [43] "Ethnicity and Terrorism" (with Atin Basuchoudhary), in René A. Larche (ed.), *Global Terrorism Issues and Developments*, Hauppauge, NY: Nova Science Publishers, 2008, pp. 13–16.
- [44] "Foreword" to Charles K. Rowley and Nathanael Smith, *Economic Contractions in the United States: A Failure of Government*, Fairfax, VA: The Locke Institute in association with the Institute of Economic Affairs, 2009, pp. xv–xviii.
- [45] "Microsoft", in Roger Chapman (ed.), *Culture Wars: An Encyclopedia of Issues, Voices, and Viewpoints*, vol. 2, Armonk, NY and London: M. E. Sharpe, 2010, pp. 357–358.
- [46] "Tobacco Settlements", in Roger Chapman (ed.), *Culture Wars: An Encyclopedia of Issues, Voices, and Viewpoints*, vol. 2, Armonk, NY and London: M. E. Sharpe, 2010, pp. 565–566.
- [47] "Cost Inflation in Intercollegiate Athletics: And Some Modest Proposals for Controlling It", in Joshua C. Hall (ed.), *Doing More with Less: Making Colleges Work Better*, New York: Springer, 2010, pp. 71–93.
- [48] "Terrorism in Rational Choice Perspective", in Christopher J. Coyne and Rachel L. Mathers (eds.), *The Handbook on the Political Economy of War*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2011, pp. 126–153.
- [49] "Antitrust Policy", in Paul J. Quirk and William Cunion (eds.), *Governing America: Major Policies and Decisions of Federal, State, and Local Governments from 1789 to the Present*, Vol. I, New York: Facts on File, 2011, pp. 19–30.
- [50] "Checks and Balances at the OK Corral: Restraining Leviathan" (with Atin Basuchoudhary and Michael Reksulak), in Alain Marciano (ed.), *Constitutional Mythologies: New Perspectives on Controlling the State*, Berlin: Springer, 2011, pp. 71–80.
- [51] "Individual Choice and Collective Choice: An Overview" (with Michael Reksulak and Laura Razzolini), in Michael Reksulak, Laura Razzolini and William F. Shughart II (eds.), *The Elgar Companion to Public Choice, Second Edition*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2013, pp. 3–11.
- [52] "James Buchanan and Gordon Tullock: A Half-Century On", in Dwight R. Lee (ed.), *Public Choice, Past and Present: The Legacy of James Buchanan and Gordon Tullock*, Studies in Public Choice 28, ed. by Randall G. Holcombe, New York: Springer, 2013, pp. 101–123.

## WILLIAM F. SHUGHART II

- [53] “Managerial Economics: Introduction and Overview” (with Christopher R. Thomas), in Christopher R. Thomas and William F. Shughart II (eds.), *The Oxford Handbook of Managerial Economics*, Oxford and New York: Oxford University Press, 2013, pp. 3–18.
- [54] “Competition Policy in Public Choice Perspective” (with Fred S. McChesney and Michael Reksulak), in Roger D. Blair and D. Daniel Sokol (eds.), *The Oxford Handbook on International Antitrust Economics*, Oxford and New York: Oxford University Press, forthcoming.
- [55] “Supplying Private Goods and Collective Goods at *Public Choice*”, in Michael Szenberg and Lall Ramrattan (eds.), *Experiences of Economics Journal Editors*, Cambridge: MIT Press, forthcoming.
- [56] “Market Price” (with Christopher R. Thomas), in Mie Augler and David J. Teece (eds.), *The Palgrave Encyclopedia of Strategic Management*, New York: Palgrave Macmillan, 2013, forthcoming.
- [57] “Quasi-Rent” (with Christopher R. Thomas), in Mie Augler and David J. Teece (eds.), *The Palgrave Encyclopedia of Strategic Management*, New York: Palgrave Macmillan, 2013, forthcoming.

## MAIN PAPERS

- [1] “Preliminary Evidence on the Use of Inputs by the Federal Reserve System” (with Robert D. Tollison), *American Economic Review* 73 (June 1983), pp. 291–304; reprinted in Eugenia F. Toma and Mark Toma (eds.), *Central Bankers, Bureaucratic Incentives and Monetary Policy*, Dordrecht: Martinus Nijhoff, 1986, pp. 67–90.
- [2] “The Regressive Nature of Civil Penalties” (with Phyllis Altrogge), *International Review of Law and Economics* 4 (June 1984), pp. 55–66; reprinted in Robert J. Mackay, James C. Miller III and Bruce Yandle (eds.), *Public Choice and Regulation: A View from Inside the Federal Trade Commission*, Stanford, CA: Hoover Institution Press, 1987, pp. 240–254.
- [3] “Warranties, Tie-ins, and Efficient Insurance Contracts: A Theory and Three Case Studies” (with Jeffrey A. Eisenach and Richard S. Higgins), in Richard O. Zerbe, Jr (ed.), *Research in Law and Economics*, vol. 6. Greenwich, CT: JAI Press, 1984, pp. 167–185.
- [4] “The Convergence of Satisficing to Marginalism: An Empirical Test” (with W. Mark Crain and Robert D. Tollison), *Journal of Economic Behavior and Organization* 5 (1984), pp. 375–385.
- [5] “The Random Character of Merger Activity” (with Robert D. Tollison), *RAND Journal of Economics* 15 (Winter 1984), pp. 500–509.
- [6] “The Behavior of Regulatory Activity over the Business Cycle: An Empirical Test” (with Ryan C. Amacher, Richard S. Higgins and Robert D. Tollison), *Economic Inquiry* 23 (January 1985), pp. 7–19; reprinted in Robert J. Mackay, James C. Miller III and Bruce Yandle (eds.), *Public Choice and*

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*Regulation: A View from Inside the Federal Trade Commission*, Stanford, CA: Hoover Institution Press, 1987, pp. 145–153.

- [7] “The Cyclical Character of Regulatory Activity” (with Robert D. Tollison), *Public Choice* 45 (1985), pp. 303–311.
- [8] “The Positive Economics of Antitrust Policy: A Survey Article” (with Robert D. Tollison), *International Review of Law and Economics* 5 (June 1985), pp. 39–57.
- [9] “Legislation and Political Business Cycles” (with Robert D. Tollison), *Kyklos* 38 (1985), pp. 43–59.
- [10] “Adam Smith in the Customhouse” (with Gary M. Anderson and Robert D. Tollison), *Journal of Political Economy* 93 (August 1985), pp. 740–759; reprinted in Mark Blaug (ed.), *Adam Smith (1723–1790)*, vol. 1, Brookfield, VT: Edward Elgar, 1991, pp. 126–145.
- [11] “Free Entry and Efficient Rent Seeking” (with Richard S. Higgins and Robert D. Tollison), *Public Choice* 46 (1985), pp. 247–258; reprinted in Charles K. Rowley, Robert D. Tollison and Gordon Tullock (eds.), *The Political Economy of Rent Seeking*, Boston: Kluwer Academic Publishers, 1988, pp. 127–139; in Robert D. Tollison and Roger D. Congleton (eds.), *The Economic Analysis of Rent Seeking*, The International Library of Critical Writings in Economics 49, ed. by Mark Blaug, Brookfield, VT: Edward Elgar, 1995, pp. 153–164; in Alan Lockard and Gordon Tullock (eds.), *Efficient Rent-Seeking: Chronicle of an Intellectual Quagmire*, Boston: Kluwer Academic Publishers, 2001, pp. 47–57; and in Roger D. Congleton, Arye L. Hilman and Kai A. Konrad (eds.), *40 Years of Research on Rent Seeking 1: Theory of Rent Seeking*, Berlin: Springer, 2008, pp. 121–132.
- [12] “Corporate Chartering: An Exploration in the Economics of Legal Change” (with Robert D. Tollison), *Economic Inquiry* 23 (October 1985), pp. 585–599; reprinted in Charles K. Rowley, Robert D. Tollison and Gordon Tullock (eds.), *The Political Economy of Rent Seeking*, Boston: Kluwer Academic Publishers, 1988, pp. 391–407.
- [13] “What Do Judges Maximize?” (with Mwangi S. Kimenyi and Robert D. Tollison), *Economia Delle Scelte Pubbliche* [Journal of Public Finance and Public Choice](1985)(3), pp. 181–188; reprinted in Charles K. Rowley (ed.), *Public Choice Theory*, vol. III, The International Library of Critical Writings in Economics 24, ed. by Mark Blaug, Brookfield, VT: Edward Elgar, 1993, pp. 139–146.
- [14] “Bureaucratic Structure and Congressional Control” (with Robert D. Tollison and Brian L. Goff), *Southern Economic Journal* 52 (April 1986), pp. 962–972; reprinted in W. Mark Crain and Robert D. Tollison (eds.), *Predicting Politics: Essays in Empirical Public Choice*, Ann Arbor: University of Michigan Press, 1990, pp. 199–210.
- [15] “On the Growth of Government and the Political Economy of Legislation” (with Robert D. Tollison), in Richard O. Zerbe, Jr (ed.), *Research in Law and Economics*, vol. 9, Greenwich, CT: JAI Press, 1986, pp. 111–127.

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## **WILLIAM F. SHUGHART II**

### **SPONSORED RESEARCH**

- [1] "A Public Choice Analysis of Public Transit Operating Subsidies." Principal investigators: William F. Shughart II and Mwangi S. Kimenyi. Sponsoring agency: U.S. Department of Transportation, Urban Mass Transit Administration, Office of Private Sector Initiatives. Grant period: 1 October 1988 to 30 September 1989. Amount: \$59,188.
- [2] "A Study of the Determinants of Case Growth in U.S. Federal District Courts." Principal investigator: William F. Shughart II. Co-investigator: Gökhan R. Karahan. Sponsoring agency: National Institute of Justice. Grant period: 1 November 2000 to 31 October 2002. Amount: \$250,000.

### **DISSERTATION DIRECTOR**

- [1] Mwangi S. Kimenyi, "Antitrust Policy and the Use of Non-Standard Contracts and Practices: The Case of Best-Price Policies", George Mason University, 1986.
- [2] Bhaskar Jyoti Das, "Demand Fluctuations and Firm Heterogeneity", University of Mississippi, 1990.
- [3] Jeung-Ki Kim, "The Competitive Implications of Market Share Instability", University of Mississippi, 1991.
- [4] Yung-Ho Chiu, "The Structure of the Multinational Firm: The Role of Ownership Structure and Technology Transfer", University of Mississippi, 1994.
- [5] Jim F. Couch, "New Deal, Old Pork: The Politics and Economics of Federal Emergency Relief Spending During the Great Depression", University of Mississippi, 1995.
- [6] Atin Basuchoudhary, "Essays on Collusion in the Presence of Uncertainty", University of Mississippi, 1998.
- [7] Gökhan R. Karahan, "The Political Economy of Case Bringing Activity and Jury Selection Procedures in U.S. Federal District Courts", University of Mississippi, 2001.
- [8] Robert E. Trimm, "Interest-Group Politics and the Seventeenth Amendment", University of Mississippi, 2002.
- [9] Michael Reksulak, "Cost-Sharing Rules: An Experimental Comparison of Three Mechanisms", University of Mississippi, 2002.
- [10] Michelle Belk Matthews, "Political Economy of Federal Spending 1972–2000", University of Mississippi, 2003.

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- [11] Taylor P. Stevenson, "The Political Economy of the Tobacco Settlements", University of Mississippi, 2004.
- [12] Lina Zhou, "Essays on Managerial Economics", University of Mississippi, 2005.
- [13] Shuo Chen, "Essays in Industrial Organization, Intellectual Property and Econometrics", University of Mississippi, 2005.
- [14] Burak Dolar, "The Anti-Money Laundering Provisions of the USA Patriot Act: A Heterogeneous Firm Model of the Banking Industry", University of Mississippi, 2007.
- [15] John Patrick Peavy, "A Comparison of Two Alternative Models of Economic Impact: A Case Study of the Mississippi Nissan Plant", University of Mississippi, 2007.
- [16] Kanybek Sagybekov, "Essays in Applied Microeconomics", University of Mississippi, 2011.
- [17] Dekuwmini Mornah, "Price Dynamics and Market Structure for Three U.S. Southern Timber Products", University of Mississippi, 2012.

## DISSERTATION READER

- [1] Imtiaz Ahmed, "The Interaction of Due Date Assignment, Job Order Release, and Sequencing Techniques in Job Shop Scheduling", Ph.D. in POM, University of Mississippi, 1990.
- [2] Douglas K. Barney, "Modeling Farm Debt Failure: The Farmers Home Administration", Ph.D. in Accountancy, University of Mississippi, 1993.
- [3] Steve C. Wells, "An Empirical Study of the Effect of Value-Added Tax Form on Revenue Volatility", Ph.D. in Accountancy, University of Mississippi, 1994.
- [4] Eugene M. Kolassa, "Hospital Pharmacy Directors and Competing Optima: An Evaluation of the Importance of Cost-Effectiveness versus Acquisition Price", Ph.D. in Pharmacy Administration, University of Mississippi, 1996.
- [5] Alvie Lee Gurley III, "Tax Avoidance by Individuals: Paid-Preparer versus Self-Prepared Returns", Ph.D. in Accountancy, University of Mississippi, 1996.
- [6] J. Roberto A. De Magalhães, "An Analysis of the Incremental Information Content of Brazil's Integral Monetary Correction System", Ph.D. in Accountancy, University of Mississippi, 1998.
- [7] Brenda C. Yelvington, "An Empirical Investigation of Taxpayers' and Legislators' Attitudes toward a Fair Tax System", Ph.D. in Accountancy, University of Mississippi, 1998.

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- [8] James G. Shelton, Jr., "Investor Reaction to Corporate Social Responsibility Types", Ph.D. in Accountancy, University of Mississippi, 1998.
- [9] Clarece Y. Nash, "Capital Gains Tax Policy: The Effect on Investment Company Capital Gain Realizations", Ph.D. in Accountancy, University of Mississippi, 1999.
- [10] Thomas G. Noland, "An Internal Control Analysis of Newly Chartered Financial Institutions", Ph.D. in Accountancy, University of Mississippi, 2000.
- [11] Marilyn Young, "The Impact of the Hope Scholarship Credit on Tuition and Enrollments of Postsecondary Educational Institutions", Ph.D. in Accountancy, University of Mississippi, 2000.
- [12] Stephanie Dunham Moussalli, "Accounting for Government on the Frontier from the Late 19th to the Early 20th Centuries: The Fiscal and Accounting Effects of Statehood in Arizona and New Mexico", Ph.D. in Accountancy, University of Mississippi, 2005.
- [13] Toby G. Bates, "The Reagan Rhetoric: History and Memory in 1980s' America", Ph.D. in History, University of Mississippi, 2006.
- [14] Timothy Russell, "Compliance with International Commitments and Domestic Political Institutions", Ph.D. in Political Science, University of Mississippi, 2006.
- [15] Karen C. Miller, "The Impact of Bonus Depreciation on General Aviation Aircraft Manufactured and Sold in the United States", Ph.D. in Accountancy, University of Mississippi, 2006.
- [16] Andrew Garner, "Information, Uncertainty, and Party Identification", Ph.D. in Political Science, University of Mississippi, 2007.
- [17] Jianfeng Jiang, "Structural Determinants of Retail Competition: On-Premises and Off-Premises Food Sales", Ph.D. in Marketing, University of Mississippi, 2007.
- [18] Andriy Shkilko, "Predictive Power, Profitability, and Microstructure of Short Selling Strategies", Ph.D. in Finance, University of Mississippi, 2007.
- [19] Bhanu Balasubramanian, "Two Essays on Market Discipline of Banks", Ph.D. in Finance, University of Mississippi, 2008.
- [20] Guo Kai, "Two Essays on Market Efficiency", Ph.D. in Economics, University of Mississippi, 2009.
- [21] Allyson Kennedy, "Pulpits and Politics: Examining the Impact of Religiosity on Political Behavior and Attitudes", Ph.D. in Political Science, University of Mississippi, 2009.
- [22] Gregory Day, "Development, Cleavages, and the Recurrence of Civil War", Ph.D. in Political Science, University of Mississippi, 2010.

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- [23] Randall B. Bunker, "The Economic Impact of the Gulf Opportunity Zone Act of 2005", Ph.D. in Accountancy, University of Mississippi, 2010.
- [24] Adam J. Hoffer, "Three Essays on the Political Economy of Public Finance", Ph.D. in Economics, West Virginia University, 2012.

### THESIS READER

- [1] David A. Thigpen, "The Theory Behind Magazine Business Decisions", M.A. in Journalism. University of Mississippi, 2010.

### WORKING PAPERS

- [1] "Market Definition in Antitrust Analysis: Comment" (with Robert A. Rogowsky), Working Paper No. 77, Bureau of Economics, Federal Trade Commission, revised October 1982.
- [2] "Warranties, Tie-Ins, and Efficient Insurance Contracts: A Theory and Three Case Studies" (with Jeffrey A. Eisenach and Richard S. Higgins), Working Paper No. 90, Bureau of Economics, Federal Trade Commission, June 1983.
- [3] "Affirmative Action and Minority Unemployment" (with Robert D. Tollison and Mwangi S. Kimenyi), Working Paper No. 2, Center for Policy Studies, Clemson University, April 1985.
- [4] "Durable Goods, Tying, and Antitrust", Working Paper 85-44, Center for Study of Public Choice, George Mason University.
- [5] "Rational Expectations and Fluctuations in Real Output" (with Brian L. Goff), Working Paper 85-45, Center for Study of Public Choice, George Mason University.
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- [10] "Has Deregulation of Air Travel Affected Air Safety?" (with Richard B. McKenzie), Working Paper 101, Center for the Study of American Business, Washington University, June 1986.

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### UNPUBLISHED MANUSCRIPTS

- [1] "Antitrust Policy and Industry Performance" (with Gary M. Miller II and Robert D. Tollison).
- [2] "The Iron Law of Elections" (with W. Mark Crain).
- [3] "Rational Expectations, Random Walks, and the Business Cycle" (with Brian L. Goff).
- [4] "Corporate Mergers and GNP" (with Brian L. Goff and Robert D. Tollison).
- [5] "Exclusive Territories and Advertising Restrictions in the Malt Beverage Industry" (with Robert B. Ekelund, Jr., John D. Jackson, David S. Saurman and Robert D. Tollison).
- [6] "A Study of the Effect of Value Added Tax Form on Revenue Volatility. Part I: Hypothetical U.S. VAT Revenue" (with Steve C. Wells and Carl G. Brooking).
- [7] "The Farm Credit Pork Barrel: Political Influences on FmHA Lending" (with Douglas K. Barney).
- [8] "Tuition Tax Credits and Tuition Tax Inflation: Who Benefits from the Hope Scholarship and Life-time Learning Credits?" (with Marilyn Young).
- [9] "Barrier to Entry: The Political Economy of H1-B Visas" (with Michael Reksulak and Gökhan R. Karahan).
- [10] "Corruption and Voter Turnout: A Spatial Econometric Approach" (with Donald J. Lacombe, R. Morris Coats and Gökhan R. Karahan).
- [11] "Predicting State Failure: A Classification Tree Approach" (with Atin Basuchoudhary and James T. Bang).
- [12] "The Obama Administration's Antitrust Policies: The First Term" (with Diana W. Thomas).



## **WILLIAM F. SHUGHART II**

### **COURSES TAUGHT AT UTAH STATE UNIVERSITY**

#### **UNDERGRADUATE**

- Public Finance (Graduate/Undergraduate)
- Introduction to Microeconomics
- Law & Economics
- Public Choice (Graduate/Undergraduate)

### **COMMITTEE SERVICE AT UTAH STATE UNIVERSITY**

Member, D. Wynne Thorne Career Research Award Review Committee, 2013

### **COURSES TAUGHT AT THE UNIVERSITY OF MISSISSIPPI**

#### **UNDERGRADUATE**

- Introduction to International Studies
- First-Year Seminar in Liberal Arts
- Principles of Microeconomics
- Intermediate Microeconomic Theory
- Managerial Economics
- Engineering Economy
- Law and Economics

#### **GRADUATE**

- Advanced Microeconomics
- Industrial Organization
- Public Finance
- Public Choice
- Managerial Economics

### **COMMITTEE SERVICE AT THE UNIVERSITY OF MISSISSIPPI**

#### **STANDING UNIVERSITY COMMITTEES**

- University Research Board
- Graduate Council
- Promotion and Tenure Review Committee
- Committee on Academic Freedom and Faculty Responsibility
- Committee on Refunds
- Committee on Intercollegiate Athletics
- United Way Campaign Committee
- External Academic Affairs

#### **STANDING DEPARTMENTAL COMMITTEES**

- Tenure and Promotion Committee
- Graduate Admissions and Policy Committee

## **WILLIAM F. SHUGHART II**

Graduate Examination Committee  
Faculty Peer Instructor Evaluators

### **ADMINISTRATIVE APPOINTMENTS AT THE UNIVERSITY OF MISSISSIPPI**

Chair of the SACS Self-Study Committee on Administrative Processes, 1997–1998.  
Economics Area Coordinator, School of Business Administration, 2001–2002.

### **SELECTED CONSULTING ENGAGEMENTS**

Shauncey K. Henderson v. Timothy B. Gregg, Charles O. Stevens and Cable One, Inc., Cause No. 2009-0024-CV1 (Circuit Court of Lowndes County, Mississippi).

Major Mart, Inc. v. Mitchell Distributing Company, Inc. and Mitchell Beverage, LLC, Civil Action No. 4:11-CV-155-HTW-LRA (S. D. Miss).

James Christopher Hardin, d/b/a Hardin's Body & Glass, Inc., v. State Farm Mutual Automobile Insurance Co., et al., Civil Action No. 2000-0150-1 (Circuit Court of Lowndes County, Mississippi).

Beverage Association of Mississippi.

LEAP Systems, Inc. v. Todd Langford, Numbers Analytic, Inc., and Partners for Prosperity, Inc., Docket No. SOM-C-12107-08 (Superior Court of New Jersey, Chancery Division, Somerset County).

Brady et al. v. Charlie Mercer et al., Cause No. 10-0036 (Circuit Court of the First Judicial District, Jasper County, Miss.).

Donald J. Beach et al. v. Atlas Van Lines, Inc. et al., Case No. 2:07-CV-00764-CWH (D. S.C.).

Dr. Olaf Vancura adv. Mikohn Gaming Corp. et al., before the American Arbitration Association.

UST Public Affairs, Inc.

Tunica Web Advertising, Inc. and Cherry L. Graziosi v. Tunica Casino Operators Association, Inc., et al., Civil Action No. 2:03CV234-P-D (N. D. Miss.).

Progressive Games, Inc. v. Paltronics, Inc. v. Mikohn Gaming Corporation, Case No. CV-S-04-1043-KJD-PAL (D. Nev.).

Derek Webb, Hannah O'Donnell, and Prime Table Games LLC v. Mikohn Gaming Corp. and Progressive Games Inc., Case No. 3:02-CV-1838 WS (S.D. Miss.).

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## **WILLIAM F. SHUGHART II**

Wade Block & Tile Co., Inc. d/b/a Wade Do-It Center v. Boral Bricks, Inc.; Lowe's Home Centers, Inc; Nunzio Caranna and John Doe, Cause No.: 1:01cv375GR (S.D. Miss.).

Edward L. Franz et al. v. Richard L. Weaver, d/b/a Cardinal Delivery, Airborne Freight Corp. et al., Cause No. 2:97CV208-D-A (N. D. Miss.).

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Mike Moore, Attorney General *ex rel.*, State of Mississippi v. The American Tobacco Co. et al., Cause No. 94-1429 (Chancery Court, Jackson County, Miss.).

Miskelly Furniture Warehouse, Inc. v. La-Z-Boy Chair Co. et al., Civil Action No. 16,538.

Stephen W. Gray, C. P. A. v. Mississippi State Board of Public Accountancy, Civil No. J91-0264(L).

McCarter v. Abbott Laboratories, Civil No. 91-050.

H&W Industries, Inc. v. Formosa Plastics Corp., USA, et al., Civil No. EC-87-382-B-D.

The State of Mississippi *ex rel.* v. Borden, Inc. et al.

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